



TOWN OF COHASSET
Long-Term Financial Discussion Forum
Monday, August 15, 2022 @ 7:00 PM
91 Sohier St.-Willcutt Commons

Residents can watch the meeting on Cohasset 143TV

Please click this URL to join.

<https://us02web.zoom.us/j/89416924780?pwd=R2JzbEVManN3NVo1N3JqYlJFaHZoZz09>

Passcode: 575257 Webinar ID: 894 1692 4780

This meeting is conducted under open meeting law guidelines

Agenda

7:00 pm

Call to Order - Roll Call

All are invited to join the Board in the Pledge of Allegiance if they wish to participate.

7:05 pm

Discussion of Forum under the Open Meeting Law

7:15 pm

Discussion of Problem Statements – Problems could include, how best to identify and address:

- unfunded and ongoing capital needs;
- foreseeable generational projects over the next five to ten years;
- potential budget shortfalls in the next five years;
- new revenue sources to address the above;
- a collaborative process that engages and educates our Town government and residents.

7:45 pm

Discussion of Fact Gathering – Discussion of next steps to gather necessary information to propose a process. Next steps could include requesting:

- short summaries from the Town's committees, boards, and commissions, where relevant, to weigh in on the above problem statements, such as identifying generational projects or projected unfunded capital needs over the next 5 to 10 years, as well as specific funding sources that may be available
- Town Manager/staff to gather and report out on past ten years and projections over the next 5 years relating to the budget, staffing, population, new growth, tax levy, and free cash numbers
- School committee and staff to gather and report out on past ten years of the budget, staffing, population

Key documents are being gathered and uploaded here: <https://cohassetma.org/611/FY-23-Select-Board-Goals>

Existing Cohasset financial policies are located here: <https://cohassetma.org/394/Select-Board-Policies>

8:15 pm

Discussion of Next Steps – Next steps could include for the August 23rd Select Board meeting:

- propose a small, focused working team or committee
- discuss proposed deliverables or charge, which could include problem statements, fact gathering, high-level goals, and report deliverable by a certain timing (by the end of 2022)
- joint public meeting with numerous interested committees, such as SB, Advisory, Capital, Schools, Sewer and Water Commissions, in early September.
- Other?

9:00 pm

Adjourn