CAPITAL BUDGET
Selectmen’s Office
Town Hall
Highland Ave,
Cohasset, MA
2/3/2020R

Agenda

7:00 p.m. EDM – Ron Menard

7:30 p.m. Discussion of Capital Budget ByLaw
            Time threshold
            Dollar threshold
            Bundling

Minutes to approve, 1/6/2020, 1/27/2020

Other items not reasonably anticipated at the time of posting the agenda

Mission Statement for the Cohasset Capital Budget Committee
The Capital Budget Committee (CBC) working with the Selectmen, the Town Manager, the managers of each Town department and private citizens provides the means and support for planning, evaluating and financing capital expenditures. The maintenance of the infrastructure and the capital assets of the Town are of vital importance to the delivery of quality services to the citizens of Cohasset. To this end, the committee is dedicated to accomplishing the following activities: Review, plan, and coordinate capital improvements so as to promote a systematic, organized replacement and acquisition schedule; promote the effective coordination and administration of capital spending programs; working with a limited budget, insure the capital needs of the community are met; evaluate and provide the most economical method of financing capital projects; ensure that the financing of planned capital expenditures are consistent with prudent management of the Town’s debt schedule and insure wider community participation in the planning and evaluation of capital projects.